Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Corex Resources Ltd.					Reporting Entities May Insert Their Brand/Logo here
Reporting Year	**From**	2025-01-01	**To:**	2025-12-31	**Date submitted**	2026-05-27
Reporting Entity ESTMA Identification Number	E748766		● Original Submission ○ Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Brenda Mawhinney**	**Date**	*2026-05-27*
Position Title	**VP Finance & CFO**		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	**From:**	2025-01-01	**To:**	2025-12-31	
Reporting Entity Name		Corex Resources Ltd.	**Currency of the Report**	CAD	
Reporting Entity ESTMA Identification Number		E748766			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[34]
Canada -Manitoba	Government of Manitoba	Manitoba Finance	2,453,949	3,141,753	392,755					**5,988,457**	Crown/Freehold royalty and Freehold Mineral Tax Payments, Levy for Inactive wells and Batteries, Surface and Mineral Lease rentals and Crown Land Sale.
Canada -Manitoba	Rural Municipality of Wallace Woodworth		2,062,257	112,690	860					**2,175,807**	Property Tax/Royalties/Mineral Rental Fees/Road Permits
Canada -Manitoba	Rural Municipality of Pipestone		431,202	5,405	4					**436,610**	Property Tax/Royalties/Mineral Rental Fees
Canada -Manitoba	Rural Municipality of Sifton		261,204							**261,204**	Property Tax
Canada -Manitoba	Government of Manitoba	Manitoba Petroleum Branch			43,000					**43,000**	Licences and permits
Canada -Manitoba	Municipality of Two Borders		1,111							**1,111**	Property Tax
Canada -Alberta	Saddle Hills County		27,616							**27,616**	Property Tax/Permits
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		122,285						**122,285**	Royalties Paid In Kind and valued at fair market value. Please note: entirety paid to APMC by Corex Resources Ltd (through the operator) was paid in kind.

Additional Notes:

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Reporting Entity ESTMA Identification Number		E748766			
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Canada -Manitoba	Manitoba	5,209,722	3,259,848	436,618					**8,906,188**	Crown royalty and Freehold Mineral Tax Payments, Levy for Inactive wells and Batteries, Surface and Mineral Lease rentals, Crown Land Sale, Property Tax/Royalties/Mineral Rental Fees, Licenses and Permits.
Canada -Alberta	Alberta	27,616	122,285	-					**149,901**	Royalties Paid In Kind and valued at fair market value. Please note: entirety paid to APMC by Corex Resources Ltd (through the operator) was paid in kind.
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Additional Notes[3]: