

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

COREX RESOURCES LTD.

Reporting Year

From 2022-01-01

To: 2022-12-31

Date submitted 2023-05-17

Reporting Entity ESTMA Identification Number

E748766

Original Submission
 Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Brenda Mawhinney

Date

2023-05-17

Position Title

VP Finance and CFO

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Reporting Year	From: 2022-01-01	To: 2022-12-31		Currency of the Report	CAD
Reporting Entity Name	COREX RESOURCES LTD.				
Reporting Entity ESTMA Identification Number	E748766				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Manitoba	Government of Manitoba	Manitoba Finance	3,713,644	4,799,729	223,875					8,737,247	Crown/Freehold royalty and Freehold Mineral Tax Payments, Levy for Inactive wells and Batteries, Surface and Mineral Lease rentals and Crown Land Sale.
Canada -Manitoba	Rural Municipality of Wallace Woodworth		2,435,588	300,505	560					2,736,653	Property Tax/Royalties/Mineral Rental Fees/Road Permits
Canada -Manitoba	Rural Municipality of Pipestone		525,082	438	4					525,524	Property Tax/Royalties/Mineral Rental Fees
Canada -Manitoba	Rural Municipality of Sifton		198,332							198,332	Property Tax
Canada -Manitoba	Government of Manitoba	Manitoba Petroleum Branch			54,000					54,000	Licences and permits
Canada -Manitoba	Municipality of Two Borders		1,634							1,634	Property Tax
Canada -Alberta	Saddle Hills County		11,162							11,162	Property Tax
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		312,830						312,830	Royalties Paid In Kind and valued at fair market value. Please note: entirety paid to APMC by Corex Resources Ltd (through the operator) was paid in kind.

Additional Notes:

