| Extractive Secto | or Transp | oarency Me | easures | Act - Annı | ual Report | | | | | | | | |
|---|-----------|------------|---|------------|----------------|------------|--|--|--|--|--|--|--|
| Reporting Entity Name Corex Resources Limited | | | | | | | | | | | | | |
| Reporting Year | From | 2019-01-01 | To: | 2019-12-31 | Date submitted | 2020-08-26 | Reporting Entities May Insert Their Brand/Logo here | | | | | | |
| Reporting Entity ESTMA Identification Number | E748766 | | Original SubAmended Re | | | | | | | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | | | | | | | |
| Not Consolidated | | | | | | | | | | | | | |
| Not Substituted | | | | | | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable dii for the reporting year listed above. | | | | | • | | | | | | | | |
| Full Name of Director or Officer of Departing Entity | | Brenda M | awhinnov | | | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity Position Title | | VP Finance | • | | Date | 2020-09-01 | | | | | | | |

Extractive Sector Transparency Measures Act - Annual Report To: Reporting Year From: 2019-01-01 2019-12-31 Currency of the Report CAD Reporting Entity Name Corex Resources Limited Reporting Entity ESTMA E748766 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Royalties **Production Entitlements** Dividends Payee Name¹ Bonuses mprovement Payments Crown royalty and Freehold Mineral 4,203,124 Tax Payments,Levy for Inactive wells and Batteries,Surface and Min Lease Canada -Manitoba Government of Manitoba Minister Finance 4,013,060 190,064 rentals Rural Municipality of Wallace 2,171,403 2,171,403 Property Tax Canada -Manitoba Woodworth Canada -Manitoba Saddle Hills County 11,416 11,416 Property Tax Rural Municipality of 415,175 415,175 Property Tax Canada -Manitoba Pipestone 147,594 147,594 Property Tax Canada -Manitoba Rural Municipality of Sifton Canada -Manitoba Municipality of Two Borders 1,414 1,414 Property Tax Government of Manitoba 1,632 1,632 Crown Land Sale Minister Finance Canada -Manitoba Canada -Manitoba Government of Manitoba Manitoba Petroleum Branch 46,000 46,000 Licences and permits 233,011 Royalties Paid In Kind and valued at fair Market value Alberta Petroleum Marketing 233,011 Canada -Alberta Government of Alberta

Additional Notes:

| eporting Entity ESTMA entification Number ubsidiary Reporting Entities (if ecessary) | | 2019-01-01 To: 2019-12-31 Corex Resources Limited E748766 | | | Currency of the Report CAD | | | | | | | | |
|---|---------------------------|--|----------------------|---------|----------------------------|---------|-----------|--|---------------------------------|---------------------|--|--|--|
| Payments by Project | | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | | |
| Canada -Alberta Canada -Manitoba | Alberta Manitoba | 2,747,001 | 233,011 4,013,060 | 237,696 | | | | improvement rayments | 233,011 6,997,757 | | | | |
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